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April 23, 2024

Company Name	Gala Inc.
Representative's name	Hyunsu Kim, Representative Director and Group CEO (Code: 4777, Standard Market)
Contact	Yuki Okamoto, Director and CFO

Matters Concerning Controlling Shareholders, etc.

The Company hereby announces the following matters concerning controlling shareholders, etc. with respect to Megazone Cloud Corporation which is the Company's other associated company.

1. Trade names, etc. of the parent company, controlling shareholder (excluding parent company) or other associated company.

(As of December 31, 2023)

Name	Relationship	Percentage of voting rights (%)			Financial instruments exchanges, etc., where issued share certificates are listed
		Direct ownership	Indirect Ownership	total	
Megazone Cloud Corporation	Other associated affiliated company	30.79	—	30.79	—

2. Position of a listed company within the corporate group of the parent company, etc. and other relationships between the listed company and the parent company, etc.

Megazone Cloud Corporation owns 30.79% of the voting rights of the Company and is another affiliated company. Additionally, Megazone Cloud Corporation has adopted IFRS for its consolidated financial statements, and the Company is a subsidiary when applying IFRS.

Megazone Corporation, the parent company of Megazone Cloud Corporation, and its group companies (hereinafter referred to as the "Megazone Group") primarily engage in the cloud service business. On the other hand, our group is mainly engaged in the game business, but we are working with the Megazone Group to develop cloud-related businesses and the Meta Campus business as new businesses.

The concurrent positions of officers and employees of the Company's directors at the parent company, etc. are as follows.

(Status of concurrent positions of officers)

Post	Name	Title at the parent company, etc.	Reason for assuming the positions
Director	Dongyeon Won	Megazone Cloud Corporation executive vice president	To obtain appropriate opinions and advice regarding the management of our group
Outside director	Hyungwoo Chon	Megazone Cloud Corporation DirectorGeneral Counsel	To obtain appropriate opinions and advice regarding the management of our group

Outside director	Jooyoung Lee	Megazone Cloud Corporation Strategic Planning Department Manager	To obtain appropriate opinions and advice regarding the management of our group
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(Note) Of the 12 directors and 3 auditors of the Company, only these 3 hold concurrent positions with other affiliated companies.